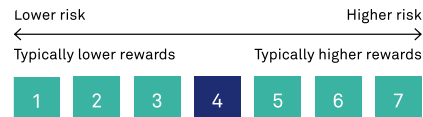


Triodos Global Equities Impact Fund



KR-dis | Factsheet February 2024

Fund details

| | |
|----------------------------------|--|
| Fund inception date | 13/07/2007 |
| Net asset value as of 29/02/2024 | EUR 1,137,548,656 |
| Share count as of 29/02/2024 | 21,742,595 |
| Domicile | Luxembourg |
| Management company | Triodos Investment Management |
| Custodian | CACEIS Investor Services Bank |
| Investment manager | Triodos Investment Management |
| Legal status | Open-ended sub fund of Triodos SICAV I |
| European passport | Yes |
| Investment horizon | Long term |
| Valuation | Daily |
| Asset class | Equity |
| Supervisor | CSSF |

Share class details

| | |
|---|------------------------------------|
| NAV share price as of 29/02/2024 | GBP 47.84 |
| Share class inception date | 22/04/2013 |
| Currency | GBP |
| Morningstar rating | ★★★★ |
| ISIN code | LU0785617266 |
| Bloomberg code | TSEFKRD:LX |
| Management fee | 0.75% |
| Ongoing charges (incl. management fee) as of 30/06/2023 | 1.00% |
| Distribution type | Distribution |
| Dividend per share as of 28/04/2023 | GBP 0.30 |
| Minimum investment | GBP - |
| Benchmark | MSCI World in EUR converted to GBP |

Triodos Global Equities Impact Fund aims to generate positive impact and competitive returns from a concentrated portfolio of equities issued by large-cap companies offering sustainable solutions.

We select companies for their contribution to our seven sustainable transition themes. Through integrated financial and sustainability analysis we identify the drivers of a company's long-term value creation and assess the impact of ESG materiality on these drivers. Additionally, the companies we invest in must comply with the Triodos strict minimum standards. This product is not without risks. Please see the prospectus and the KID for more detail.

Highlights

- Triodos Global Equities Impact Fund generated a return (after costs) of 3.84%, while the benchmark yielded 5.07%.
- Stock indices broke all-time highs in the US, the eurozone and even in Japan after 34 years in February. Investors ignored the somewhat higher inflation numbers that pushed back any quick interest rate cut hopes. The new records set at the equity markets were driven by stocks from the Information Technology sector, following Nvidia's blockbuster earnings. The performance from the more defensive perceived sectors and stocks lagged. The MSCI World Index (EUR) ended the month 4,7% higher.
- The fund joined the party on the equity markets and surpassed its last all-time-high set at the end of 2021. This time, the record high level the fund hit was driven by companies like Nvidia (+29%), Advanced Drainage (+26%) and Adyen (+25%), all delivering results that easily beat investors' expectations. Especially the results from Nvidia were impressive, reporting a 265% sales growth in the fourth quarter. Investments in AI related chips are accelerating.

Net Return in %

As per end of February 2024

| | 1M | 3M | YTD | 1 Y | 3Y avg | 5Y avg |
|-----------|------|-------|------|-------|--------|--------|
| Fund | 3.84 | 9.32 | 4.87 | 15.39 | 5.47 | 7.52 |
| Benchmark | 5.07 | 10.69 | 6.70 | 19.83 | 12.33 | 12.78 |

Calendar Year Net Return in %

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-----------|-------|-------|-------|--------|-------|
| Fund | 17.69 | 12.51 | 6.95 | -10.71 | 12.80 |
| Benchmark | 22.69 | 12.61 | 22.86 | -8.41 | 17.34 |

All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

Ecological footprint relative to benchmark

53% less



GHG Emissions

Equal to emissions of driving 9,385.00 times around the globe

75% less



Water consumption

Equal to the water use of 71.36 million daily showers

35% more

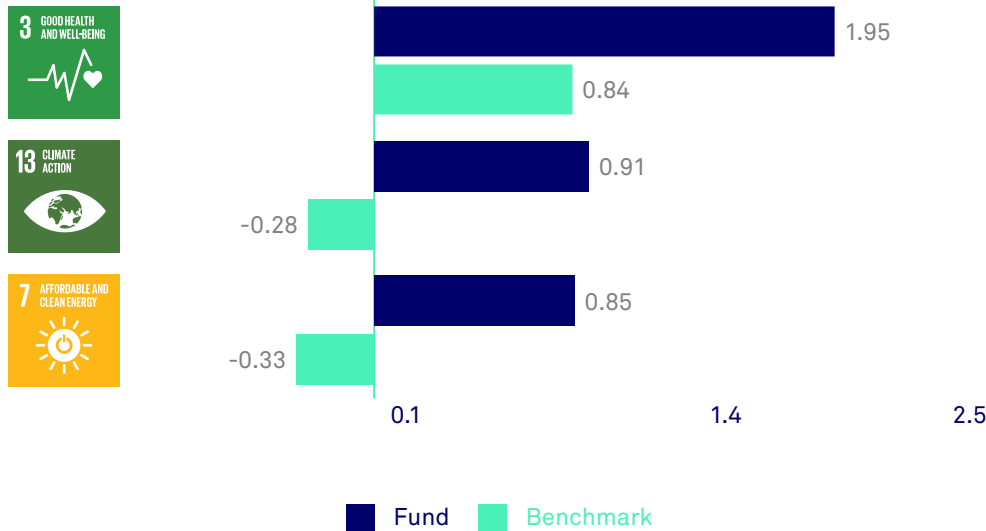


Landfill waste

Equal to 121,610.06 household garbage bags of waste

The footprints are calculated using carbon emissions data from ISS ESG, and water and waste data from S&P Trucost (© 2019 S&P Trucost Limited). For the benchmark, coverage by weight is 99% for carbon emissions, 92% for water use data and 92% for waste produced. For the Triodos Global Equities Impact Fund portfolio, coverage of assets invested – by weight – is 99% for carbon, 86% for water, and 86% for waste. Data as per end of December 2023.

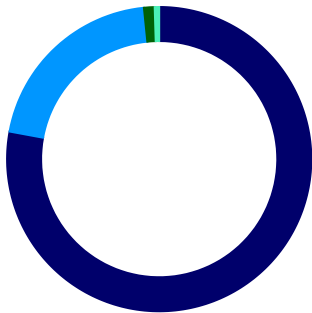
Top 3 SDGs of the fund



The chart plots the direct contribution to the Sustainable Development Goals (SDG) on a scale from -10 to 10, based on the underlying revenue streams of each company, aggregated at fund and benchmark level. A negative score implies an obstruction to a particular SDG, while a positive score suggests a positive contribution. Data source is ISS ESG Sustainable Solutions Assessment and the holding coverage is 95% for the fund and 98% for the benchmark. Data as per end of December 2023.

Breakdown by market cap

As per end of February 2024



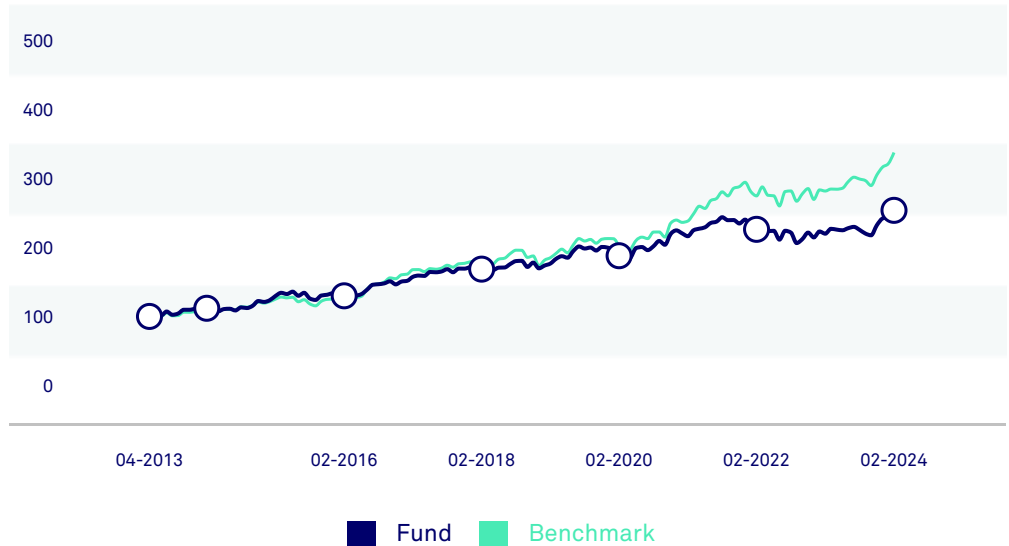
| Market cap | % of NAV |
|------------------------|----------|
| Large cap > USD 16bn | 77.9 |
| Mid cap USD 6-16bn | 20.5 |
| Small cap USD 3-6bn | 0.0 |
| Small cap USD 600m-3bn | 1.1 |
| Micro Cap <600m | 0.0 |
| Cash | 0.5 |

*The category cash includes both 'cash'(+0.3%) and 'other assets and liabilities' (-0.4%)

Source: Triodos Investment Management. Excluding fund in fund investments.

Cumulative Performance Chart

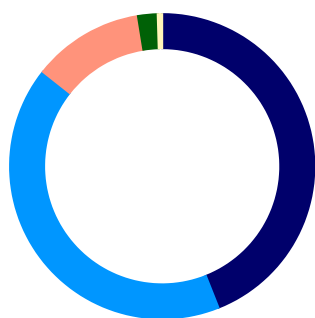
As per end of February 2024



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Breakdown by region

As per end of February 2024

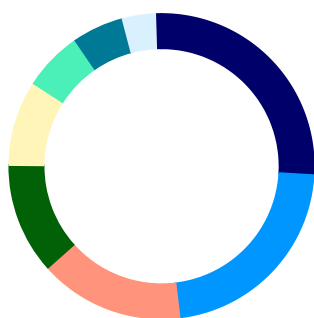


| Region | % of NAV |
|-------------------------|----------|
| West and Central Europe | 44.0 |
| North America | 41.7 |
| East Asia & Pacific | 11.8 |
| Africa & Middle East | 2.1 |
| Cash | 0.5 |

**The category cash includes both 'cash'(+0.3%) and 'other assets and liabilities' (-0.4%)
Source: Triodos Investment Management. Excluding fund in fund investments.*

Breakdown by sector

As per end of February 2024



| Sector | % of NAV |
|------------------------|----------|
| Information Technology | 25.9 |
| Health Care | 22.2 |
| Industrials | 15.3 |
| Consumer Staples | 11.7 |
| Consumer Discretionary | 9.0 |
| Communication Services | 6.3 |
| Materials | 5.5 |
| Utilities | 3.6 |
| Energy | 0.0 |
| Real Estate | 0.0 |
| Cash | 0.5 |

**The category cash includes both 'cash'(+0.3%) and 'other assets and liabilities' (-0.4%)
Source: Triodos Investment Management. Excluding fund in fund investments.*

Top 5 performers

| Company | Return in % |
|--------------------|-------------|
| NVIDIA | 29.1 |
| ADAVANCED DRAINAGE | 25.7 |
| ADYEN | 24.7 |
| ENPHASE | 22.4 |
| TOYOTA MOTOR | 18.3 |

Bottom 5 performers

| Company | Return in % |
|--------------------|-------------|
| ACCIONA RENOVABLES | -20.8 |
| AKAMAI | -9.7 |
| ADOBE | -9.2 |
| KDDI | -9.0 |
| ROCHE | -8.2 |

Top 10 holdings

As per end of February 2024

| | Name | Sector | % |
|----|---------------------------|------------------------|-----|
| 1 | NVIDIA | Information Technology | 4.4 |
| 2 | RELX | Industrials | 4.1 |
| 3 | EssilorLuxottica | Health Care | 3.7 |
| 4 | Novo Nordisk | Health Care | 3.5 |
| 5 | Advanced Drainage Systems | Industrials | 3.4 |
| 6 | Elevance Health | Health Care | 3.1 |
| 7 | Intuitive Surgical | Health Care | 2.9 |
| 8 | Vestas Wind Systems | Industrials | 2.9 |
| 9 | Procter & Gamble | Consumer Staples | 2.8 |
| 10 | KLA Corporation | Information Technology | 2.6 |

Dividend

| Payment date | Amount per share (GBP) |
|--------------|------------------------|
| 04/05/2023 | 0.30 |
| 06/05/2022 | 0.20 |
| 06/05/2021 | 0.25 |

Source: Triodos Investment Management

Positions added and removed

| | |
|-------------------|------------------------|
| Positions added | Resmed Inc |
| Positions removed | No positions were sold |



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Eurosif and the Transparency code

This is a marketing communication. Please refer to the prospectus and the KID of the Triodos Global Equities Impact Fund before making any final investment decisions. An overview of the investor's rights can be found in the prospectus. The value of your investment can fluctuate because of the investment policy. Triodos Global Equity Impact Fund is managed by Triodos Investment Management. Triodos Investment Management holds a license as alternative investment fund manager and UCITS and is under the supervision of the Dutch Authority Financial Markets and the De Nederlandsche Bank.

Triodos Global Equities Impact Fund is a sub-fund of Triodos SICAV I, which is established in Luxembourg. Triodos SICAV I and its sub-funds are supervised by the Luxembourg regulator, the Commission de Surveillance du Secteur Financier (CSSF). Triodos Investment Management BV, acting as management company, is licensed by the Autoriteit Financiële Markten (AFM) in the Netherlands and Triodos Global Equities Impact Fund is registered with the AFM. The value of Triodos Global Equities Impact Fund is determined partly by the developments on the financial markets or other markets. Please refer to the prospectus for further information about the costs and risks that apply specifically to this fund. Avoid unnecessary risks. Please read the KIID. The prospectus (in English) and KIID for Triodos SICAV I, which includes information about Triodos Global Equities Impact Fund may be obtained free of charge from your bank or via www.triodos-im.com. This information has been compiled with care by Triodos Investment Management. No rights can be derived from this information.

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