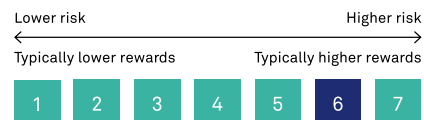


Triodos Pioneer Impact Fund



KR-dis | Factsheet September 2020

Fund details

Fund inception date	09/03/07
Net asset value as of 30/09/20	EUR 399,248,563
Share count as of 30/09/20	7,552,162
Domicile	Luxembourg
Management company	Triodos Investment Management
Custodian	RBC Investor Services Bank
Investment manager	Triodos Investment Management
Legal status	Open-ended sub fund of Triodos SICAV I
European passport	Yes
Investment horizon	Long term
Valuation	Daily
Asset class	Equity
Supervisor	CSSF

Share class details

NAV share price as of 30/09/20	GBP 50.41
Share class inception date	22/04/13
Currency	GBP
Morningstar rating	★★★★
ISIN code	LU0785618660
Bloomberg code	TSPFKRD:LX
Management fee	0.95%
Ongoing charges (incl. management fee) as of 30/06/20	1.03%
Distribution type	Distributed
Dividend per share as of 24/04/20	GBP 0.01
Minimum investment	GBP -
Benchmark	MSCI World Small & Mid Cap in EUR converted to GBP

Triodos Pioneer Impact Fund aims to generate positive impact and competitive financial returns from a concentrated portfolio of small- and mid-cap companies pioneering the transition to a sustainable society.

We select companies for their contribution to our seven sustainable transition themes. Through integrated financial and sustainability analysis we identify the drivers of a company's long-term value creation and assess the impact of ESG materiality on these drivers. Additionally, the companies we invest in must comply with the Triodos minimum standards.

Return in %

As per end of September 2020

	1M	3M	YTD	1 Y	3Y avg	5Y avg	ALL avg
Fund	3.9	8.9	11.8	14.8	10.1	13.0	13.2
Benchmark	1.5	3.1	-1.8	-1.0	4.7	11.6	10.1

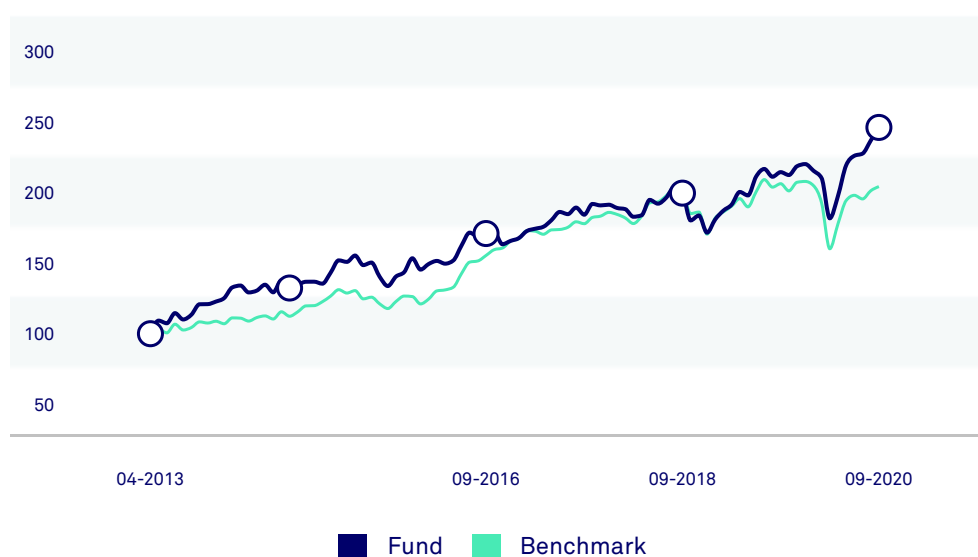
All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

Calendar Year Return in %

	2015	2016	2017	2018	2019
Fund	12.1	8.0	15.5	-10.3	28.3
Benchmark	5.4	31.2	12.3	-8.3	21.9

Cumulative Performance Chart

As per end of September 2020



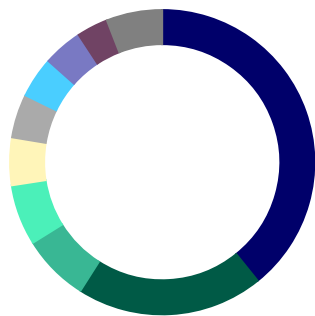
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Breakdown by country

As per end of September 2020



Country	% of portfolio
United States	39.2
Japan	19.8
Denmark	7.1
Netherlands	6.4
Switzerland	5.0
Germany	4.6
Great Britain	4.3
France	4.2
Ireland	3.3
Others	5.9

Source: Triodos Investment Management

Breakdown by sector

As per end of September 2020

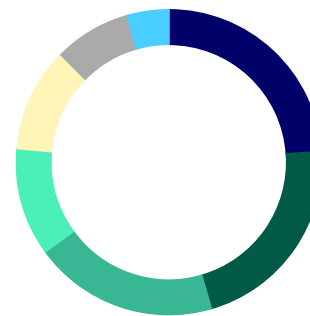


Sector	% of NAV
Industrials	26.1
Information Technology	20.6
Health Care	15.4
Consumer Discretionary	9.0
Consumer Staples	7.4
Materials	6.6
Communication Services	2.8
Real Estate	2.0
Utilities	0.8
Financials	0.0
Liquidity	9.3

Source: Triodos Investment Management

Breakdown by transition theme

As per end of September 2020



Transition theme	% of portfolio
Renewable Resources	23.9
Innovation for Sustainability	21.6
Prosperous & Healthy People	19.5
Sustainable Mobility & Infrastructure	11.4
Sustainable Food & Agriculture	11.0
Social inclusion & empowerment	8.1
Circular Economy	4.4

Source: Triodos Investment Management

Top 5 holdings

As per end of September 2020

Name	% of NAV
Danone	3.8
Signify	3.2
Vestas Wind Systems	3.1
Kingspan Group	3.0
Rohm	2.9

Source: Triodos Investment Management

Dividend

Payment date	Amount per share (GBP)
30/04/20	0.01
03/05/18	0.03

Triodos Pioneer Impact Fund is a sub-fund of Triodos SICAV I, which is established in Luxembourg. Triodos SICAV I and its sub-funds are supervised by the Luxembourg regulator, the Commission de Surveillance du Secteur Financier (CSSF). Triodos Investment Management BV, acting as management company, is licensed by the Autoriteit Financiële Markten (AFM) in the Netherlands and Triodos Pioneer Impact Fund is registered with the AFM. The value of Triodos Pioneer Impact Fund is determined partly by the developments on the financial markets or other markets. Please refer to the prospectus for further information about the costs and risks that apply specifically to this fund. Avoid unnecessary risks. Please read the KIID. The prospectus (in English) and KIID for Triodos SICAV I, which includes information about Triodos Pioneer Impact Fund may be obtained free of charge from your bank or via www.triodos-im.com. This information has been compiled with care by Triodos Investment Management. No rights can be derived from this information.



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