

TRIODOS SICAV I
Société d'Investissement à Capital Variable
Registered Office: 11-13 Boulevard de la Foire
L-1528 Luxembourg
R.C.S. Luxembourg B 119 549
(the "**Company**")

INFORMATIVE NOTICE ON THE AMENDMENTS
TO THE PROSPECTUS OF THE COMPANY

Luxembourg, 20 February 2020

*Capitalised terms not defined herein shall have the meaning given to them in the prospectus of the Company (the "**Prospectus**").*

Dear Shareholder,

We hereby inform you that the board of directors of the Company (the "**Board**") has decided to introduce a number of changes to the Prospectus.

1. Update of the list of the Board members in the Prospectus

As Mrs Marilou van Golstein Brouwers resigned as director of the Company as of 1st February 2020, the Prospectus has been amended to remove Mrs van Golstein Brouwers from the list of the Board members and to remove her biography.

2. Amendment of the Section "Sustainability Assessment" of the Prospectus

The Prospectus has been updated to provide more details and explanations on how the funds' managers assess the sustainability criteria and the compliance with the environmental, social and governance criteria of the targeted investments.

As a result, the Section "Sustainability Assessment" of the Prospectus has been amended by adding more details and explanations on the sustainability assessment performed by the Investment Manager on the targeted investments as well as the risk disclosures related to "sustainability" and to the "lack of common taxonomy".

Please note that the added details and explanations were already applied by the Investment Manager and already disclosed on the Investment Manager's website.

Therefore, these amendments neither impact the sustainability assessment (already) performed by the Investment Manager nor the investment strategy of any sub-funds of the Company nor the risk profile of any sub-funds of the Company.

3. Amendment of the risk disclosure related to the withdrawal of the United Kingdom from the European Union (the "Brexit")

Due to the political evolution within the United Kingdom on the Brexit and of the negotiation of the withdrawal agreement between the United Kingdom and the European Union for an orderly Brexit, the Prospectus has been amended to update the risk disclosure related to Brexit in the Section "Risk Factors" of the Prospectus.

Above amendments apply immediately.

The revised version of the Prospectus will be available in due course at the registered office of the Company.

Should you need any further information, please contact Client Services, T: +31 30 694 2400, E: TriodosIM@triodos.com.

Yours faithfully,

TRIODOS SICAV I
The Board of Directors