

## Triodos Sterling Bond Impact Fund Portfolio as per 31 December 2020

Triodos Sterling Bond Impact Fund aims to generate positive impact and stable income from a concentrated portfolio of investment-grade, pounds sterling denominated bonds issued by listed companies, semi-public institutions and UK gilts.

The fund selects companies for their contribution to seven sustainable transition themes. Through integrated financial and sustainability analysis, the drivers of a company's long-term value creation are identified and the impact of ESG materiality on these drivers assessed. The companies invested in comply with Triodos' strict minimum standards.

Company Name	Theme	Country
0.250% Nederlandse Waterschapsbank 2020 - 2025	Social inclusion and Empowerment	Netherlands
0.375% BNG Bank NV 2020 - 2025	Social inclusion and Empowerment	Netherlands
0.750% European Investment Bank 2019 - 2024	Social inclusion and Empowerment	Luxembourg
0.750% Toyota Motor Corporation 2020 - 2026	Sustainable Mobility and Infrastructure	United States
0.875% Kreditanstalt für Wiederaufbau 2019 - 2026	Social inclusion and Empowerment	Germany
1.000% European Investment Bank 2016 - 2026	Social inclusion and Empowerment	Luxembourg
1.375% Kreditanstalt für Wiederaufbau 2019 - 2024	Social inclusion and Empowerment	Germany
1.375% Kreditanstalt für Wiederaufbau 2019 - 2025	Social inclusion and Empowerment	Germany
2.000% United Utilities Water 2019 - 2033	Renewable Resources	United Kingdom
2.250% ProLogis 2017 - 2029	Sustainable Mobility and Infrastructure	United States
2.625% United Utilities Water Plc 2019 - 2031	Renewable Resources	United Kingdom
3.000% Vodafone Group Plc 2016 - 2056	Social inclusion and Empowerment	United Kingdom
4.500% European Investment Bank 2009 - 2029	Social inclusion and Empowerment	Luxembourg
4.750% East Japan Railway 2006 - 2031	Sustainable Mobility and Infrastructure	Japan
5.250% SNCF Réseau 1999 - 2028	Sustainable Mobility and Infrastructure	France
6.500% Deutsche Telekom 2009 - 2022	Social inclusion and Empowerment	Netherlands
0.125% United Kingdom Government bond 2020 - 2024	(sub-) sovereign bond	United Kingdom
0.500% United Kingdom Government bond 2016 - 2022	(sub-) sovereign bond	United Kingdom
4.000% United Kingdom Government bond 2009 - 2022	(sub-) sovereign bond	United Kingdom