

Triodos Bank.

Appropriateness Assessment for Depository Receipts.

Introduction

Before you can apply for Depository Receipts, you must first complete an Appropriateness Assessment. Depository Receipts are classified as Complex Investments as they are Non-Mainstream Pooled Investments and we want to ensure that they are an appropriate investment for you. This assessment is to check your knowledge and experience and whether you understand the terms and risks of investing in Depository Receipts. We define Complex Investments and Non-Mainstream Pooled Investments under Meaning of words.

Important notice for all customers

We cannot accept applications for Depository Receipts from non-UK residents, United States persons or individuals who are under 18 years of age. If any of these apply to you, do not proceed with completing this form.

As Triodos Bank N.V. is licensed in the Netherlands, investments and deposits are not covered by the UK Financial Services Compensation Scheme. However, investments may be covered by the Dutch Investor Compensation Scheme, for more information please visit: www.triodos.co.uk/en/about-triodos/important-information/deposit-guarantee-scheme.

What happens next?

If, based on your responses to the questions in this Assessment we deem that Depository Receipts are not an appropriate investment for you, we will let you know and you will not be able to continue with your application. If we deem that Depository Receipts are an appropriate investment, we will provide you with an application pack. Please note, that assessing the appropriateness of Depository Receipts for you is not the same as providing financial advice. If you are unsure in any way whether Depository Receipts are a suitable investment for you, you should seek independent financial advice. If you don't have a financial adviser, you can get details of local financial advisers by visiting: www.unbiased.co.uk.

Because of the complex nature of Depository Receipts, you must complete an Appropriateness Assessment each time you wish to apply.

This form should be completed either by printing a blank copy and filling in the required fields, or by filling in the fields online and then printing and signing the form.

Please return your completed form to our Freepost address. Our Freepost address is Royal Mail registered and simple to use, write it exactly as shown below on your envelope and your letter will get to us free of charge as second-class post (no stamp required).

Freepost TRIODOS BANK

Please complete all sections of this form.

If you are filling in this form by hand, please use BLOCK CAPITALS.

At Triodos Bank, we believe dialogue is crucially important and we value the opportunity to share our mission and impact. At the same time, transparency has always been a core value of the bank, and this extends to how we use your data. We believe it is important to deal with your money consciously, and we do the same with your data.

How we use your personal information

We won't share your information with anyone else without informing you and will only share your data with other organisations required to complete processing necessary to provide our products and services.

For information about how Triodos Bank use and share your personal information please see our Privacy Statement at www.triodos.co.uk/privacy-statement. By completing this assessment, you acknowledge and understand that your personal data will be processed and stored for future reference in accordance with this Privacy Statement.

Meaning of words:

- **Complex Investments** are investments that require greater experience and knowledge to understand and may not be suitable for all investors. Examples of Complex Investments include; shares in Collective Investment Schemes that are not FCA recognised such as the Triodos Microfinance fund and non-readily realisable investments such as Depository Receipts.
- **Non-Mainstream Pooled Investments** are defined by the FCA as investments which encompass at least one of five broad themes, one of which is securities issued by a special purpose vehicle. Depository Receipts are issued by a special purpose vehicle – the Foundation for the Administration of Triodos Bank Shares – and therefore fall under this classification.
- **Internal Matched Bargain Market** is a system that matches up buyers with sellers outside of a registered stock market.
- **FCA** stands for the Financial Conduct Authority who are the financial regulatory body in the United Kingdom.

Section 1: Applicant details

How did you hear about Triodos Bank?

Are you an existing Triodos Bank customer?

Yes No

Title Mr / Mrs / Ms / Miss / Dr / Other

First name(s)

(For identification purposes, please use your full name and not a nickname)

Surname

Male Female

Permanent residential address

Postcode

Telephone (home*)

Mobile*

Email*

(*if you are happy to be contacted by telephone and email in the future)

Date of birth

/ /

If the details you provide here are different to the details we currently hold then we may change your existing record. You may be contacted to verify this change or to request further confirmation.

Employment status

Profession (former profession if retired/ not working)

Have you ever invested in any type of investment product prior to this one? (e.g. stocks and shares, bonds, investment funds or investments accessed through a crowdfunding platform):

Yes No

If the answer is yes, approximately how many investments have you made in the last 5 years?

Section 2: Appropriateness assessment

Please answer the following in relation to your understanding and experience of Depository Receipts. Please answer all questions or we will not be able to assess whether Depository Receipts are an appropriate investment for you.

Is investing in Depository Receipts higher risk than saving in our cash savings products?

Yes No

If you purchase Depository Receipts is your capital at risk, and could you get back less than you originally invested?

Yes No

Is investment in Triodos Bank intended to be a long-term (5 years or more) investment?

Yes No

Do you understand that dividend income is not guaranteed?

Yes No

As Depository Receipts are not listed on a stock exchange, trading in Depository Receipts is done on an Internal Matched Bargain Market. As such, is there a risk that you may have to wait before buying or selling Depository Receipts?

Yes No

Depository Receipts are denominated in euros. For UK investors, transactions such as purchases, redemptions or dividend payments undergo a currency conversion from sterling to euros or back again. Can movements in the euro-sterling exchange rate have a negative as well as positive impact on the value of your investment?

Yes No

Section 3: Eligibility criteria

Please complete section 3.

To be eligible to apply for Depository Receipts you must be:

A High Net Worth Individual and/or

A Self-Certified Sophisticated Investor and/or

A Restricted Investor

Please read the statements below and tick which apply to you

Statement for Certified High Net Worth Individual

I make this statement so that I can receive promotional communications which are exempt from the restriction on promotion

of Non-Mainstream Pooled Investments. The exemption relates to Certified High Net Worth Individuals and I declare that I qualify as such because at least one of the following applies to me:

- I had, throughout the financial year immediately preceding the date of this form, an annual income to the value of £100,000 or more. Annual income for these purposes does not include money withdrawn from my pension savings (except where the withdrawals are used directly for income in retirement)
- I held, throughout the financial year immediately preceding the date of this form, net assets to the value of £250,000 or more. Net assets for these purposes do not include any of the following:
 - a. The property which is my primary residence or any money raised through a loan secured on that property
 - b. Any rights of mine under a qualifying contract of insurance
 - c. Any benefits (in the form of pensions or otherwise) which are payable on the termination of my service or on my death or retirement and to which I am (or my dependants are), or may be, entitled
 - d. Any withdrawals from my pension savings (except where the withdrawals are used directly for income in retirement).

I accept that the investments to which the promotions will relate expose me to a risk of losing all of the money or other property invested. Depository Receipts represent shares in Triodos Bank N.V. and should Triodos Bank N.V. go bankrupt and be unable to satisfy its creditors, you are at risk of losing all of the money invested.

I am aware that it is open to me to seek advice from an authorised person who specialises in advising on non-mainstream pooled investments.

Statement for Self-Certified Sophisticated Investor

I declare that I am a Self-Certified Sophisticated Investor for the purposes of the restriction on promotion of Non-Mainstream Pooled Investments. I understand that this means:

- I can receive promotional communications made by a person who is authorised by the Financial Conduct Authority which relate to investment activity in Non-Mainstream Pooled Investments
- The investments to which the promotions will relate may expose me to a significant risk of losing all of the property invested.

I am a Self-Certified Sophisticated Investor because at least one of the following applies:

- I am a member of a network or syndicate of business angels and have been so for at least the last six months prior to the date of this form
- I have made more than one investment in an unlisted company in the two years prior to the date of this form
- I am working, or have worked in the two years prior to the date of this form, in a professional capacity in the private equity sector, or in the provision of finance for small and medium enterprises
- I am currently, or have been in the two years prior to the date of this form, a director of a company with an annual turnover of at least £1 million.

I accept that the investments to which the promotions will relate expose me to a risk of losing all of the money or other property invested. Depository Receipts represent shares in Triodos Bank N.V. and should Triodos Bank N.V. go bankrupt and be unable to satisfy its creditors, you are at risk of losing all of the money invested.

I am aware that it is open to me to seek advice from someone who specialises in advising on non-mainstream pooled investments.

Statement for a Restricted Investor

I make this statement so that I can receive communications relating to Non-Mainstream Pooled Investments as a Restricted Investor. I declare that I qualify as a Restricted Investor because:

- In the twelve months preceding the date of this form, I have not invested more than 10% of my net assets in Non-Mainstream Pooled Investments
- I undertake that in the twelve months following the date of this form, I will not invest more than 10% of my net assets in Non-Mainstream Pooled Investments.

Net assets for these purposes do not include any of the following:

- a. The property which is my primary residence or any money raised through a loan secured on that property
- b. Any rights of mine under a qualifying contract of insurance
- c. Any benefits (in the form of pensions or otherwise) which are payable on the termination of my service or on my death or retirement and to which I am (or my dependants are), or may be, entitled
- d. Any withdrawals from my pension savings (except where the withdrawals are used directly for income in retirement).

I accept that the investments to which the promotions will relate expose me to a risk of losing all of the money or other property invested. Depository Receipts represent shares in Triodos Bank N.V. and should Triodos Bank N.V. go bankrupt and be unable to satisfy its creditors, you are at risk of losing all of the money invested.

I am aware that it is open to me to seek advice from an authorised person who specialises in advising on non-mainstream pooled investments.

If none of the statements apply to you then you are not eligible to invest in Depository Receipts, and you will not be able to proceed with your application.

Signature

Date

/ /

Please return your completed form to our Freepost address. Our Freepost address is Royal Mail registered and simple to use, write it exactly as shown below on your envelope and your letter will get to us free of charge as second class post (no stamp required).

Freepost TRIODOS BANK

Freephone: 0330 355 0355
contact@triodos.co.uk
www.triodos.co.uk

Calls to and from Triodos Bank may be recorded for training and monitoring purposes.

Triodos Bank NV (incorporated under the laws of the Netherlands with limited liability, registered in England and Wales BR3012). Authorised by the Dutch Central Bank and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of our regulation by the Financial Conduct Authority and Prudential Regulation Authority are available from us on request. Registered Office: Triodos Bank, Deanery Road, Bristol BS1 5AS. VAT reg no 793493383

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