

Triodos Right Start Saver Summary Box

Account name	Triodos Right Start Saver
What is the interest rate?	<ul style="list-style-type: none"> Interest rate is 0.55% gross*/AER** variable Interest is calculated daily and paid annually.
Can Triodos Bank change the interest rate?	<p>Yes – the interest rate is variable and can therefore change at any time. Please refer to section 14.3 of our Terms and Conditions for personal savings accounts.</p> <p>At least 14 days' notice in writing will be given of any reduction to the interest rate on this account.</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>£1,005.50</p> <p>This estimate is based on £1,000 being deposited at account opening, no further deposits or withdrawals being made and interest being added to the account annually. This projection is for illustrative purposes only and does not take into account your personal circumstances.</p>
How do I open and manage my account?	<ul style="list-style-type: none"> The account is available for children under 18 years old. An adult with parental responsibility for a child can open an account on their behalf, if the child is under 15 years old. A child can open an account in their own name if they are aged between 7 and 18 years old. To open an account the child must be a UK resident. The account can be opened online or by post. The minimum opening deposit is £1 and can be made by cheque from an account in the account operator's name, the cheque must be payable to the child. Once the opening deposit is made, funds can be paid in from any account. There is no maximum balance. The account can be managed online or by post.
Can I withdraw my money?	<ul style="list-style-type: none"> Yes, this is an easy access account, no notice for withdrawals is required and withdrawals can be made at any time. There is no limit on withdrawals. Withdrawals can be made by post. Closure is allowed at any time.
Additional information	<p>* The gross rate is the rate payable without any tax taken off. Credit interest on all our accounts is paid gross. You may need to pay tax to HM Revenue & Customs if the total interest you earn is greater than your Personal Savings Allowance. Visit www.gov.uk/hmrc/savingsallowance for more details.</p> <p>**AER shows what the interest rate would be if interest was paid and compounded once each year.</p>

Please ensure you also read the Terms and Conditions for our personal savings accounts.