

A guide to understanding your Overdraft Agreement

This information sheet accompanies the overdraft agreement (the Agreement) that Triodos Bank UK Ltd (the Bank) has sent to you, which may at times be referred to as your facility agreement.

It is intended to highlight some of the key features of the Agreement, so that you can assess whether the terms of the Agreement and the overdraft (the **Overdraft**) are suited to your needs and your financial situation.

Please note that this information sheet is not intended to be a substitute for a proper and thorough review by you of the Agreement. This information sheet is limited to highlighting and explaining some of the key features of the Agreement, but you must read the Agreement in full and make sure that you fully understand all of the terms and conditions of the Agreement before signing it.

This information sheet is not a legally binding offer for the Overdraft and does not oblige the Bank to provide you with the Overdraft.

Structure of the Agreement

The Agreement is in two parts, the Specific Conditions and the General Conditions. The Specific Conditions contain the commercial terms that are specifically applicable to your Overdraft. The General Conditions contain terms which are applicable to all facilities of this type made by the Bank.

The Specific Conditions and the General Conditions should be read as a single document.

Amount of the Overdraft

The amount of the Overdraft is detailed in Specific Condition 1.

Availability of the Overdraft

The Bank intends to make the Overdraft available to you until it is reviewed on or after the date specified in Specific Condition 4.2.

However, you may not use the Overdraft until the Bank has received all of the documents and other information listed in Schedule 1 of the Specific Conditions, and you have satisfied the other conditions listed in General Condition 3.

Interest

The Agreement specifies the rate at which interest will accrue on the outstanding balance of the Overdraft from time to time and the dates upon which interest that has accrued must be paid to the Bank. This is set out in Specific Condition 3 and General Condition 4.

Fees

You will be required to pay certain fees to the Bank, as well as any costs that the Bank incurs in relation to the Agreement.

The fees payable under the Agreement are detailed in Specific Condition 6 and General Condition 6.

Ongoing obligations

You will be required to comply with certain obligations until you have repaid the Overdraft in full. These obligations are referred to in the Agreement as “undertakings”.

Amongst other things, these undertakings will include a requirement to provide the Bank with regular financial information, to allow the Bank access to any properties over which it has taken security and a requirement for you to insure these properties and your other assets. The Bank may also instruct a valuation of these properties at least every three years.

Full details of the undertakings applicable to the Overdraft can be found in Schedule 3 of the Specific Conditions and General Condition 8.

The Bank's right to call for the Overdraft to be repaid

You should note that the Bank can call for you to immediately repay all amounts outstanding under the Agreement (including any accrued interest or costs) at any time, as detailed in Specific Condition 4.

Contacting us

If you need to discuss the terms of the Agreement you should contact your relationship manager, whose contact details will be provided to you separately. If you are unable to contact your relationship manager you should contact the Bank using the contact details set out in Specific Condition 7.3.

If you are not satisfied with the standard of service that you receive from the Bank then do please tell us about your complaint. Details of our complaints procedure can be found in General Condition 22.

Large print, braille and audio versions available on request

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