

Triodos Bank.  
Setting up  
an account  
for a child.

## Setting up an account for a child

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A Triodos Right Start Saver account can be set up in three different ways, depending on who is to have authority to operate the account.

You can apply for a Triodos Right Start Saver Account;

**On behalf of a child if you have parental responsibility for the child**

**Yourself, aged 7-15**

**Yourself, aged 16-18.**

The different ways are outlined below.

### Setting up an account for a child

There are different options depending on who has the authority to operate the account.

#### A 're' account (for a child aged from 0-15 years)

If, as an adult with parental responsibility for a child, you don't want a child to have full control of the account, you can open an account in the name of an adult for the child, or 're the child'. This makes the adult the signatory on the account but the funds are held on behalf of the child. For example, if Mary Jones opens an account for her daughter Juliet Jones, the account name would be 'M Jones re Juliet Jones'. A Right Start Saver Account can be held as a 're' account for a child aged from birth to 15 years. Either one or two adults can operate the account on behalf of the child, as long as one of the adults has parental responsibility for the child.

#### Children as account holders (aged 7-15, or aged 16-18)

Children can be account holders in their own right from the age of seven. If an account is opened in the sole name of a child, that child is then the only person able to give instructions or obtain information about the account. This means that all communication and correspondence will be sent directly to them.

### Notes for completing the application form

#### 1. Applying for a 're' account – adult with parental responsibility operates

The child's details should be entered in the first section on the application form. However, the child should not sign the form as they will not be a signatory to the account.

For the child's proof of identification please enclose one of the following with the application form;

- the child's original birth certificate**
- original NHS card**
- a certified copy of their passport\*.**

We will note details from the original documents provided and return them by registered post.

Either one or two adults with parental responsibility can operate the account on behalf of the child. The details of the adult(s) operating the account should be entered in the relevant sections on the application form and the adult(s) should sign the form. If there are two adult applicants, please also complete the joint account mandate on the application form.

We are required by law to check the identity of customers opening an account. To help us verify identity and address we may make an electronic search, using the information supplied on the application. Please see our Terms and Conditions for further information. Please note that in some instances we may ask adults operating accounts

on behalf of a child to provide further information or documents.

## 2. Applying for an account in the child's name only – aged 7-15 years

The child's details should be entered in the first section on the application form and the child should sign the Declaration at the end of the application form.

For the child's proof of identification please enclose one of the following with the application form;

**the child's original birth certificate**

**original NHS card**

**a certified copy of their passport\*.**

We will note details from the original documents provided and return them by registered post.

We are required by law to check the identity of customers opening an account. As children under 16 are often unable to provide sufficient proof of identification in their own name, we are able to accept proof of identification from the child's parent or guardian, as long as they live at the same address as the child.

To help us verify identity and address we may carry out an electronic search, using the information supplied on the application. Please see our Terms and Conditions for further information. The details of the parent or guardian agreeing to provide proof of identification should be entered in the relevant sections on the application form and they must sign the relevant box in the Declaration at the end of the form.

## 3. Applying for an account in the name of the applicant only – aged 16-18 years

The applicant should complete the relevant sections of the application form and sign the Declaration at the end of the application form.

For the applicant's proof of identification please enclose one of the following with the application form;

**original birth certificate**

**original NHS card**

**a certified copy of their passport\*.**

We will note details from the original documents provided and return them by registered post.

We are required by law to check the identity of customers opening an account. To help us verify identity and address we may carry out an electronic search, using the information supplied on the application. Please see our Terms and Conditions for further information.

As applicants under 18 may be unable to provide sufficient proof of identification in their own name, we are able to accept supporting proof of identification from the applicant's parent or guardian, as long as they live at the same address as the applicant.

If applicable, the details of the parent or guardian agreeing to provide proof of identification should be entered in the relevant section on the application form and they must sign the relevant box in the Declaration at the end of the form.

### **\*Certified documents**

The person undertaking the certification should be a professional person covered by money laundering regulations. For example, a person working in financial services, law or accountancy. Copies must be in black and white, and the certifier must confirm they have seen the original, sign and date the copy, and also provide their name, professional position, work address and work telephone number. They may be contacted for verification.

## When the child reaches 16

From the age of 16 years, the account must be held in the name of the child, if the account is a 're' account it will be put into the child's name only. We will also send the appropriate form for a 'change of account holder' so that the child can become the account holder and operator. If the form is not returned, the adult account operator will remain as the operator on the account until the child reaches 18 at which point the adult operator will be removed automatically.

For an account in the child's name, we will write to the child with a form to update the child's signature, so that we have a signature on file which will allow us to accept written instructions.

## When the account holder reaches 18

Our Right Start Accounts are designed to be held up to the age of 18. We will write to the account holder in the January after they turn 18 for further instructions. If we do not hear from the account holder, the account will be changed into a Triodos Saver account, pending instructions.

Freephone: 0330 355 0355  
contact@triodos.co.uk  
www.triodos.co.uk

Calls to and from Triodos Bank may be recorded for training and monitoring purposes.

Triodos Bank NV (incorporated under the laws of the Netherlands with limited liability, registered in England and Wales BR3012). Authorised by the Dutch Central Bank and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of our regulation by the Financial Conduct Authority and Prudential Regulation Authority are available from us on request. Registered office: Triodos Bank, Deanery Road, Bristol BS1 5AS. VAT reg no 793493383.

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