

Triodos Ethical Junior Cash ISA Summary Box

Account name	Triodos Ethical Junior Cash ISA
What is the interest rate?	<ul style="list-style-type: none"> Interest rate is 2.25% tax free*/2.26% AER** variable Interest is calculated daily and paid six monthly.
Can Triodos Bank change the interest rate?	<p>Yes – the interest rate is variable and can therefore change at any time. Please refer to section 14.3 of our Terms and Conditions for personal savings accounts.</p> <p>At least 14 days' notice in writing will be given of any reduction to the interest rate on this account.</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>£1,022.63</p> <p>This estimate is based on £1,000 being deposited at account opening, no further deposits or withdrawals being made and interest being added to the account six monthly. This projection is for illustrative purposes only and does not take into account your personal circumstances.</p>
How do I open and manage my account?	<ul style="list-style-type: none"> To open an account the child must be under 18 and a UK resident. A parent or legal guardian can open the ISA on behalf of the child, or if the child is 16 or 17 they can open the Triodos Ethical Junior Cash ISA themselves. The account can be opened online or by post. Only one Junior cash ISA or Child Trust Fund can be held at any one time, either with Triodos or any other provider. The minimum opening deposit is £1 and can be made by cheque made out to the child from an account in the account operator's name or from someone related to the child, by transfer from an existing Triodos UK account in the account operator's name or by transferring an existing Junior ISA or Child Trust Fund with another provider to Triodos. Once the opening deposit is made, funds can be paid in from any account. There is no maximum balance, but the maximum current year's subscriptions should not be more than the current tax year's ISA allowance of £4,260 (2018/2019 tax year). In addition to making deposits that count towards the ISA subscription allowance, existing Triodos UK or other providers' ISAs can be transferred in. The account can be managed online or by post.
Can I withdraw my money?	<ul style="list-style-type: none"> Withdrawals are not permitted until the child is 18 years old, except in the event of death or terminal illness. The account cannot be closed until the child is 18 years old. Transfer to another ISA provider is allowed at any time.
Additional information	<p>*The tax advantages of ISAs depend on your individual circumstances and the tax treatment of ISAs may change in the future.</p> <p>** AER stands for Annual Equivalent Rate and illustrates what the interest rate would be interest was paid and compounded once each year.</p>

Please ensure you also read the Terms and Conditions for our personal savings accounts.

For further information on ISAs and the ISA subscription allowance see www.gov.uk/individual-savings-accounts/overview for more details.