

Triodos Fixed Regular Saver Summary Box

Account name	Triodos Fixed Regular Saver
What is the interest rate?	<ul style="list-style-type: none"> Interest rate is fixed at 1.75% gross*/1.76% AER** for one year. Interest is calculated daily and paid six monthly on balances of £25 and over.
Can Triodos Bank change the interest rate?	<p>No – the interest rate is fixed when the account is opened.</p> <p>Rates may change between the time the application is made and the time the account is opened.</p>
What would the estimated balance be after 12 months based on a £100 monthly deposit?	<p>£1,211.47</p> <p>This estimate is based on £100 being deposited at account opening and every month thereafter for 12 months, no withdrawals being made and interest being added to the account six monthly. This projection is for illustrative purposes only and does not take into account your personal circumstances.</p>
How do I open and manage my account?	<ul style="list-style-type: none"> Account holders must be aged 16 or over. We cannot accept applications from US residents. The account can be opened online or by post. The account can be opened in sole or joint names. Only one Fixed Regular Saver account can be held per person (joint or sole) at any time. The minimum opening deposit is £25 and the maximum is £500. If the account is opened online the opening deposit must be made by transfer from a nominated account. If the account is opened by post the opening deposit must be made by cheque from an account in the same name held with a UK bank. Once the opening deposit is made, funds can be paid in from any account. A minimum of £25 and maximum of £500 must be deposited in one payment every month. Deposits must be new to the Bank and must not come from an existing Triodos Bank savings account. The account can be managed online or by post.
Can I withdraw my money?	<ul style="list-style-type: none"> Yes, subject to the notice period which is 33 days. No more than two withdrawals per calendar year can be made from the account. If more than two withdrawals are made the account will be changed to a Triodos Saver account as stated in the Terms and Conditions. Withdrawals can be made online to a nominated account or by post. Closure is allowed at any time.
Additional information	<p>Once you have received the fixed rate for one year, the account will automatically be changed to a 33 days' notice Triodos Regular Saver. A minimum of 30 calendar days before this we will write to you to let you know.</p> <p>* The gross rate is the rate payable without any tax taken off. Credit interest on all our accounts is paid gross. You may need to pay tax to HM Revenue & Customs if the total interest you earn is greater than your Personal Savings Allowance. Visit www.gov.uk/hmrc/savingsallowance for more details.</p> <p>**AER shows what the interest rate would be if interest was paid and compounded once each year.</p>

Please ensure you also read the Terms and Conditions for our personal savings accounts.