Triodos Good Start Saver Summary Box

Account name	Triodos Good Start Saver
What is the interest rate?	Interest rate is 2.40% gross*/ 2.40% AER** variable. Interest is calculated daily and paid annually in January into your Good Start Saver account.
Can Triodos Bank change the interest rate?	Yes – the interest rate is variable and can therefore change at any time. Please refer to section 14 of our Terms and Conditions for personal savings accounts. At least 14 days' notice in writing will be given of any reduction to the interest rate on this account.
What would the estimated balance be after 12 months based on a £1,000 deposit?	**£1,024.00** This estimate is based on £1,000 being deposited at account opening, no further deposits or withdrawals being made and interest being added to the account annually. This projection is for illustrative purposes only and does not take into account your personal circumstances.
How do I open and manage my account?	**How to open the account** • The account can be opened for a child aged under 18 who is a UK resident • The account must be opened by a person with parental responsibility for the child • They must be aged 16 or over and a UK resident • The account can only be opened in the Triodos Mobile Banking App • You will need to provide details of a nominated account for payment of the opening deposit and for receipt of all withdrawals. This must be a sterling account with another UK bank or building society or another Triodos Bank account in the Legal Representative's name. **Paying Money In** • All money paid into this account belongs to the child and must be used for their benefit • The minimum opening deposit is £1 and must be made by electronic transfer from the nominated account • Once the opening deposit is made, funds can be paid in from any account • There is no maximum balance. **Managing The Account** • The account can be managed in Internet Banking and in the Mobile Banking App • Only the Legal Representative can give us instructions to manage the account, and we will contact them about the account.
Can I withdraw my money?	• This is an instant access account. No notice for withdrawals is required, and withdrawals can be made at any time • All withdrawals must be used for the benefit of the child • Withdrawals can only be made online to the nominated account • Closure is allowed at any time. When the child turns 18 the account will automatically convert to an adult variable rate savings account in the child's name only. This means only they will be able to access the money, or they can continue saving if they want to. We will send reminders nearer the time.

Additional information	* The gross rate is the rate payable without any tax taken off. Credit interest on all our accounts is paid gross. If the total amount of interest earned by a child is more than their tax-free Personal Savings Allowance, they may have to pay tax to HM Revenue & Customs. If a child earns more than £100 in interest during the tax year from money given by a parent, the parent may also have to pay tax. For more information visit **www.gov.uk/savings-for-children** ** AER stands for Annual Equivalent Rate and illustrates what the interest rate would be interest was paid and compounded once each year.

Please ensure you also read the Terms and Conditions for our personal savings accounts.

Large print, braille and audio versions available on request.

Telephone: 0330 355 0355 (if calling from the UK) or +44 (0)117 973 9339 (if calling from abroad)
www.triodos.co.uk

Calls to and from Triodos Bank may be recorded for training and monitoring purposes.

TB/SA/GSS/SB/AUG26

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