



Triodos Impact
Investment Account and
Stocks and Shares ISA.
Supplementary
Information Document.

Triodos  Bank

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Introduction

Thank you for your interest in the Triodos Impact Investment Funds. The Impact funds enable you to invest in listed companies delivering superior social and environmental performance with strict minimum standards.

Triodos Bank is a global pioneer in sustainable banking. We have over 25 years of experience in managing investment funds through our wholly owned subsidiary Triodos Investment Management who have over EUR 6.4 billion assets under management*

*Correct as of December 2021
www.triodos-im.com/

What are the Impact funds?

The Impact funds are collective investment schemes that invest in a range of shares and bonds issued by sustainable companies and UK government gilts.

Triodos Investment Management – a wholly owned subsidiary of Triodos Bank, perform a comprehensive integrated financial and sustainability analysis on companies before investment.

Triodos Global Equities Impact Fund

The Triodos Global Equities Impact Fund is a global impact fund, investing across a diversified portfolio of large listed companies that are selected for their financial as well as sustainability performance.

Triodos Pioneer Impact Fund

The Triodos Pioneer Impact Fund invests in global equities of innovative small and medium sized companies that are active on the forefront of ground-breaking solutions in the field of sustainability.

Triodos Sterling Bond Impact Fund

The Triodos Sterling Bond Impact Fund invests in a range of corporate bonds, green and social bonds and UK Gilts to deliver a positive impact.

Fund structure

The Impact funds form part of an investment company called SICAV I. A SICAV is a type of open-ended investment fund with variable capital.

The funds are domiciled in Luxembourg and regulated by the Commission De Surveillance du Secteur Financier (www.cssf.lu).

Income

Another decision you need to make when applying to purchase shares is how you want any income made by the funds to be distributed. With the Impact funds you may choose from the following share classes:

- Distribution (also known as Income) shares - where the income generated by the fund is paid out as cash into your Cash Account.
- Capitalisation (also known as Accumulation) shares - where the income generated by the fund is invested back into the value of the fund increasing the value of the units.

Please note that investment decisions must be made on the basis of the information provided in the Prospectus and Key Investor Information Document (KIID), and not only on information provided in this summary.

This information is not financial advice. If you are unsure if investing is right for you, please seek independent financial advice. If you don't have an independent financial adviser, you can get details of local financial advisers by visiting www.unbiased.co.uk

The Dutch Investor Compensation Scheme does not apply to investments directly distributed by Triodos Bank UK Ltd., including the Triodos Impact Investment funds.

The UK's Financial Services Compensation scheme (FSCS) does not apply to the Triodos Impact Investment funds. For more information please see: <https://www.fscs.org.uk/what-we-cover/investments/>

What you need to know

Charges	
Annual Service Charge	0.4% per annum, charged on a quarterly basis
Ongoing charges figure	Triodos Global Equities Impact Fund: 1.00% Triodos Pioneer Impact Fund: 1.10% Triodos Sterling Bond Impact Fund: 0.75%
Total ongoing charge per annum	Triodos Global Equities Impact Fund: 1.40% Triodos Pioneer Impact Fund: 1.50% Triodos Sterling Bond Impact Fund: 1.15%

Charges explained

Annual Service Charge – a charge that is collected by Triodos Bank UK to cover costs of providing our investment service, including administration costs. The Annual Service Charge is expressed as an annual percentage, and is calculated quarterly based on the average holding value across the previous quarter. On the first calendar day of the new quarter the charge will be deducted from your Cash Account. If we are unable to deduct the charge from your Cash Account, sufficient shares will be sold to cover the charge.

Please be aware that the sale of shares to cover the annual service charge is classified as a disposal for Capital Gains Tax purposes and may need to be declared to HMRC. For further information please consult a tax specialist or HMRC.

Ongoing Charges Figure (OCF) – (also known as the Total Expense Ratio or TER) - is the ongoing costs of running the funds. The OCF includes the fund managers Annual Management Charge and other expenses of running the fund, such as the board of directors and audit fees. The Annual Management Charge is the charge taken by Triodos Investment Management to select investments based on their sustainable and financial performance.

The OCF is expressed as an annual percentage and is calculated and deducted from the fund daily. The charge is reflected in the value of the fund, you will not see this on your statement and do not need to pay for it separately.

Please note there may be a difference in the OCF for the distribution and capitalisation share classes, where this is the case, we will always show the highest figure. The OCF's are correct as of 31 August 2022 and may vary.

Share prices for the Triodos Global Equity Impact and Pioneer Impact funds are converted between sterling and euros when buying and selling, and a fee of 0.2% of the exchange rate used is charged. This fee is not applied directly to individual investments, it is shared by all euro and sterling investors in the fund and is already accounted for in the published share prices.

Risks

Investing in Impact funds is not the same as investing money in a bank account as your capital is at risk and you may not get back the full amount that you invested. The value of investments and the income derived from them may go down as well as up. The Impact funds should be considered for the long term, e.g. 5-10 years.

Currency risks

The Triodos Global Equities Impact and Pioneer Impact funds are quoted in sterling, however when you purchase or sell, your sterling is converted into euros or back from euros into sterling. Your total return is therefore subject to the euro-sterling exchange rate. Further currency risk arises as the funds may invest in euro, dollar and other currency denominated securities.

The Triodos Sterling Bond Impact Fund has a base currency of sterling and your total return is not subject to the euro-sterling exchange rate.

Synthetic Risk and Reward Indicator (SRRI)

The SRRI is a measure of a fund's historical price volatility and provides an indication of the risk level of a fund. However, historical data may not be a reliable indicator of the future risk profile of the fund. For further information on the SRRI please read the Key Investor Information Documents.



**Triodos
Global Equities
Impact Fund**



**Triodos
Pioneer
Impact Fund**



**Triodos
Sterling Bond
Impact Fund**

Ratings correct as of August 2022

Impact investing

What is Impact Investing?

We define Impact Investing as investing to generate a positive, measurable social and environmental impact alongside a financial return.

Our Strategy

We follow a robust approach to building and managing the Impact Investment fund portfolios.

To ensure all companies we invest in make a positive social and environmental impact, we follow a three stage investment approach.

1. Positive screening

First, we identify companies that positively contribute towards a more sustainable future using seven sustainable transition themes that are tracked against the UN Sustainable Development Goals.

Please visit our website for more information
www.triodos.co.uk/investments

2. Negative screening

We then review companies against our minimum standards, and screen out any companies that have a negative impact on people and planet. For example, we exclude products and services related to arms, fossil fuels, tobacco, gambling and animal testing.

3. Integrated sustainability analysis

Finally, we conduct an integrated financial and sustainability analysis on each prospective company. This looks at the potential impact of economic, social and environmental changes on a company's business model and future financial performance.

Total transparency

We offer total transparency about the companies selected for investment and publish the actual portfolio of the funds and a justification for the inclusion of each company.

Maximum influence

We can't achieve a more sustainable future alone, so we collaborate with the companies we screen and invest in to promote and encourage sustainable practices.

We use the voting rights associated with our shareholdings to ensure that decisions around financial profit are never made at the expense of people or planet.

Fund size

As of July 2022 the size of the Triodos Global Equities Impact Fund is € 1,106 million and the Triodos Pioneer Impact Fund €634 million.

EUR 1,106 million

Triodos
Global Equities
Impact Fund*

*Triodos Investment Management
Correct as of July 2022

Investing and dealing

Who can apply?

The Impact funds are offered to UK residents aged 18 and over.

Investment decisions should be made on the basis of the Prospectus and the Key Investor Information Document(s) and not only on the information provided in this summary.

Investments can be placed in the Triodos Global Equities Impact, Pioneer Impact and Sterling Bond Impact funds.

Proof of Identity

We are required by law to check the identity of anyone wishing to invest. To help us verify your identity and address we may make an electronic search, using the information you supply on the application form. Please see our Terms and Conditions for further information. In some instances we may need to ask you to send in further information or documents.

How do they trade?

Deals are placed at 10:00am London Time on each fund business date and are valued overnight.

Once we have received your dealing instruction we will invest your money on a forward pricing basis. This means that instructions received before 10:00AM will be dealt on this day and priced at the next available valuation point. The Impact funds value every Business Day in the morning before European markets open.




Settlement

The Impact funds settle on a dealing day plus three Business Days basis.

Subsequently, three Business Days after the dealing day your shares will be settled on the register. Conversely, should you wish to sell your investment and we receive your instruction before 10:00am your trade will be placed that day, valued the next Business Day and be paid into your Cash Account two Business Days later.

- Minimum investment per fund: £250 lump sum or £25 per month

Timeline of share purchasing

Business day 1	Business day 2	Business day 4
Dealing day	Valuation day	Settlement day
 Instruction received by 10:00am	 Contract note available (confirming instruction)	 Money transferred to Cash Account/settled on fund register

All share prices are calculated on the valuation day before European markets open

Confirmation of investment

Each time you purchase shares we'll produce a contract note that confirms the amount of money invested, the number of shares you have bought and at what price. You'll be able to download this from internet banking.

Right to cancel

After making your investment you have the right to cancel this instruction. You will have 14 days from the date of the contract note to exercise this right.

Please note that if the share price has fallen by the time we receive your written instruction, you may get back less than the amount originally invested.

Selling investments

If you wish to sell any of your investments you can place your instructions online. Once the trade has settled the proceeds will be paid into the Cash Account linked to the account.

You can then either request for them to be paid out to your Nominated Bank Account, reinvest them in another fund, or leave them in the Cash Account until you have made a decision.

When you place a sell instruction you can either sell your entire holding, or any amount up to 90% of the fund's value.

Giving us instructions

Internet and Mobile Banking

You can make new investments, provide dealing instructions, top up and make changes to your address, telephone numbers and email address.

General queries

If you have any general questions about your investments please either:

- . See the FAQs on our website
- . Call us on 0330 355 0355
- . Send us a secure message via Internet Banking.

Tax Implications

Your investments may be subject to income and capital gains tax. Your liability, tax rate and whether you are eligible for any tax relief depends on your personal circumstances and is likely to vary over time. We recommend that you take professional advice for more details on this matter or if you are unclear about your tax position.

We will provide you with an income statement showing you the amount of the distribution. It is your responsibility to declare this to HMRC if you have a tax liability.

Any investments wrapped in a Stocks and Shares ISA are not liable for income or capital gains tax. Income or gains made through a Stocks and Shares ISA need not be declared on your tax return.

An ISA is a tax-efficient way of saving or investing money. An ISA operates as a 'wrapper', in which you can house different types of investments or savings. Within an ISA there is no capital gains tax and no further tax on income or interest generated. The benefits of an ISA depend on your individual circumstances.

Stocks and Shares ISAs

Triodos offer Cash ISAs, Stocks & Shares ISAs and Innovative Finance ISAs, see www.triodos.co.uk/isa for more information.

Anyone aged 18 or over who is resident in the UK can invest in a stocks and shares ISA.

There is an overall subscription limit for ISAs which is set by HMRC. You can invest the full amount in any number of permitted ISAs in a given tax year.

You cannot subscribe more than the overall subscription limit to a Cash ISA, Stocks & Shares ISA, Innovative Finance ISA, Lifetime ISA or any combination of these, in the same tax year.

Setting up a Triodos Stocks and Shares ISA is as straightforward as setting up an investment funds account. You can apply via the mobile app, and if you already have an account with us the process will usually be even quicker.

You can fund your purchase of new shares with a bank transfer into your Cash Account or by transferring your existing ISA into your Triodos Stocks & Shares ISA.

There are many rules and eligibility criteria relating to ISAs, especially around the process of transferring an existing one from another ISA provider. Before you take any action it is really important that you refer to the Triodos Stocks and Shares ISA part of the Terms and Conditions or the HMRC website for full details.

EUR 6.4 billion
total
assets under
management*

*Triodos Investment Management
Correct as of December 2021

How to invest

How to invest

We categorise all Impact Investment Account and Stocks & Shares ISA customers as Retail Clients. This means that we will make no assumptions as to your expertise and knowledge of these products and comprehensive information will be provided in a fair, clear and not misleading manner.

To invest in the Impact Investment Funds you will first need to open a Stocks and Shares ISA or Impact Investment Account.

Once your account is open you will be provided with the details of the Cash Account into which you can pay money to be invested.

Once the money has been transferred and has cleared you can place your dealing instruction via the mobile app or internet banking. Investment decisions must be based on the Prospectus and the Key Investors Information Document and not solely on the information provided in this leaflet.


Investments can be placed in the Triodos Global Equities Impact, Pioneer Impact and Sterling Bond Impact funds.

What's my next move?

For more information about the Triodos Impact Investment funds please visit the help and support page on our website where you can find all our frequently asked questions and how to guides: <https://www.triodos.co.uk/help/investments>

Alternatively you can call us by calling **0330 355 0355** (if calling from the UK) or **+44 (0)1179739339** (if calling from abroad)

In order to improve efficiency and reduce Triodos Bank's impact on the environment, we will publish important information about the investment funds such as the Reporting Fund Findings and the fund newsletters on our website.



What's my
next move?



Telephone: 0330 355 0355
www.triodos.co.uk

Calls to and from Triodos Bank may be recorded for training and monitoring purposes.

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