

Triodos Ethical Savings Bond Summary Box

Account name	Triodos Ethical Savings Bond								
What is the interest rate?	<p>Interest rate is fixed for the term. Rates for each term are:</p> <table><tr><td>Term</td><td>1 year</td><td>2 year</td></tr><tr><td>Rate</td><td>4.25% gross*/ AER**</td><td>4.00% gross*/ AER**</td></tr></table> <p>Interest is calculated daily and paid annually and on maturity, or paid monthly to your chosen interest payment account. The interest rate you receive will be fixed on the date that your full opening deposit is received, so may be different to the rate shown when you applied for the account.</p>			Term	1 year	2 year	Rate	4.25% gross*/ AER**	4.00% gross*/ AER**
Term	1 year	2 year							
Rate	4.25% gross*/ AER**	4.00% gross*/ AER**							
Can Triodos Bank change the interest rate?	<p>No – the interest rate is fixed when your full opening deposit is received and your application is complete. You will be able to check the interest rate that has been applied in Internet Banking.</p> <p>Rates may change between the time the application is made and the time the account is opened and full opening deposit received. The interest rate you receive will be shown in Internet Banking.</p>								
What would the estimated balance be on maturity based on a £1,000 deposit?	<table><tr><td>Term</td><td>1 year</td><td>2 year</td></tr><tr><td>Balance</td><td>£1,042.50</td><td>£1,081.60</td></tr></table> <p>This estimate is based on £1,000 being deposited at account opening, no further deposits or withdrawals being made and interest being added to the account annually and at maturity. This projection is for illustrative purposes only and does not take into account your personal circumstances.</p>			Term	1 year	2 year	Balance	£1,042.50	£1,081.60
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How do I open and manage my account?	<ul style="list-style-type: none">• Account holders must be aged 16 or over.• To open an account the account holders must be UK residents.• The account can only be opened online.• The account can be opened in sole or joint names.• The minimum opening deposit is £500.• You will need to provide details of a nominated account for payment of the opening deposit and for receipt of all withdrawals. This must be a sterling account with another UK bank or building society or another Triodos Bank UK account in your name.• The opening deposit must be made by electronic transfer from a nominated account or from an existing Triodos UK account.• No further deposits are allowed after the full opening deposit is received.• The maximum balance is £1,000,000.• The account can be viewed online.• The interest rate you receive will be fixed on the date that your full opening deposit is received, so may be different to the rate shown when you applied for the account.• The fixed term will start on the date that your full opening deposit is received.								
Can I withdraw my money?	<ul style="list-style-type: none">• Once your full opening deposit has been paid there is a 30 day cancellation period when you will be able to cancel your Ethical Savings Bond and your money will be returned to you.• Once the cancellation period has ended withdrawals are not allowed.• The account can only be closed on death of a sole depositor or in exceptional circumstances at our discretion.								

Additional information	<p>A minimum of 30 calendar days before the fixed maturity date we will contact you to inform you of your options. At maturity the Account will automatically be changed to a variable rate savings account, unless you advise us to do something differently.</p> <p>* The gross rate is the rate payable without any tax taken off. Credit interest on all our accounts is paid gross. You may need to pay tax to HM Revenue & Customs if the total interest you earn is greater than your Personal Savings Allowance. Visit www.gov.uk/apply-tax-free-interest-on-savings for more details.</p> <p>**AER shows what the interest rate would be if interest was paid and compounded once each year.</p>
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Please ensure you also read the Terms and Conditions for our personal savings accounts.