

Triodos Online Cash ISA Summary Box

Account name	Triodos Online Cash ISA
What is the interest rate?	<ul style="list-style-type: none"> Interest rate is 3.45% tax free*/ 3.48% AER** variable. Interest is paid on balances of £10 and over. It is calculated daily and paid every six months in January and July into your Cash ISA account.
Can Triodos Bank change the interest rate?	<p>Yes – the interest rate is variable and can therefore change at any time. Please refer to section 14 of our Terms and Conditions for personal savings accounts.</p> <p>At least 14 days' notice in writing will be given of any reduction to the interest rate on this account.</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>£1,034.80</p> <p>This estimate is based on £1,000 being deposited at account opening, no further deposits or withdrawals being made and interest being added to the account six monthly. This projection is for illustrative purposes only and does not take into account your personal circumstances.</p>
How do I open and manage my account?	<ul style="list-style-type: none"> Can be opened by any UK resident aged 16 or over. The account can only be opened in the Triodos Mobile Banking App. Sole accounts only, cash ISAs cannot be held in joint names. The minimum opening deposit is £10 and must be made by electronic transfer from a nominated account. Once the opening deposit is made, funds can be paid in from any account. There is no maximum balance, but the maximum current year's subscriptions should not be more than the current tax year's ISA allowance of £20,000 (2023/2024 tax year). In addition to making deposits that count towards the ISA subscription allowance, existing Triodos UK or other providers' ISAs can be transferred in. The account can be managed in Internet Banking and in the Mobile Banking App.
Can I withdraw my money?	<ul style="list-style-type: none"> Yes, this is an instant access account, no notice for withdrawals is required and withdrawals can be made at any time. There is no limit on withdrawals. Withdrawals can only be made online to the nominated account. Closure or transfer to another ISA provider is allowed at any time. This is a flexible ISA which allows cash to be withdrawn and replaced in the same tax year without the replacement counting further towards the ISA holders' subscription allowance for that tax year.
Additional information	<p>*The tax advantages of ISAs depend on your individual circumstances and the tax treatment of ISAs may change in the future.</p> <p>** AER stands for Annual Equivalent Rate and illustrates what the interest rate would be interest was paid and compounded once each year.</p>

Please ensure you also read the Terms and Conditions for our personal savings accounts.

For further information on ISAs and the ISA subscription allowance see www.gov.uk/individual-savings-accounts/overview for more details.